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### **Ameren Missouri releases plan to transform state's energy grid to benefit c**

#### **Smart Energy Plan includes 2,000+ projects over five years throughout Missouri to provide custom**

ST. LOUIS, Feb. 15, 2019 /PRNewswire (<http://www.prnewswire.com/>)/ -- Ameren Missouri announces the company's history. The Smart Energy Plan (<https://c212.net/c/link/?t=0&l=en&o=2376435-1&h=1048669992&u=https%3A%2F%2Fwww.ameren.com%2FMissouri%2Fsmart-energy-plan%3Fwt>) will include more than 2,000 electric projects over the next five years that will modernize the energy grid and enhance energy efficiency for generations to come, all while keeping electric rates stable and predictable.

"Building a smart grid for the future of energy in Missouri is foundational to our mission to power the state and serve for generations to come," said Michael Moehn, president of Ameren Missouri, a subsidiary of Ameren. "This is a forward-thinking and customer-focused infrastructure upgrade plan that will not only produce a grid that can accommodate more renewable energy. Our Smart Energy Plan will position us to deliver on our promise of providing reliable service while keeping rates stable and predictable."

Ameren Missouri filed the plan with the Missouri Public Service Commission (PSC) on Thursday. The plan is part of the legislation (Missouri Senate Bill 564) that was enacted in 2018. That legislation was widely supported by a bipartisan majority of the Missouri General Assembly.

The PSC filing, including a five-year capital investment overview and detailed one-year plan for 2019, outlines the plan to modernize energy grid infrastructure in Missouri to benefit its customers and offer them more choices.

to modernize energy grid infrastructure in Missouri to benefit its customers and offer them more

**Upgrades in reliability, resilience and service throughout the energy company's 24,000-square-mile service area include:**

- More than 2,000 infrastructure improvement projects across the state totaling \$5.3 billion in capital expenditures and approximately \$1 billion in electric investments in 2019.
- Major renewable energy projects to continue the transition to a cleaner energy future for customers, including modernizing the energy grid to allow Ameren Missouri to add more solar energy and battery storage, particularly in rural areas.
- New smart grid sensors, switches and self-healing equipment to rapidly detect and isolate outages and speed restoration when service interruptions occur.
- A stronger, more secure energy delivery backbone including installing 12,000 new utility poles for better withstand severe weather.
- More than 400 miles of new underground cable and equipment to create a more efficient and reliable service for customers.
- More than 70 new or upgraded substations to increase energy service reliability and serve more customers in a more effective and efficient manner.
- Adding more than 800,000 smart electric meters through 2023 to give customers more insight and control over their energy usage.

#### **Additional Smart Energy Plan Highlights:**

- Stable rates in the form of a 6 percent rate cut (<https://c212.net/c/link/?t=0&l=en&o=2376435-1&h=715405989&u=http%3A%2F%2Fameren.mediaroom.com%2F2018-07-31-Ameren-Missouri-new-Smart-Energy-Plan&a=6+percent+rate+cut>) that took effect last August, a base rate freeze until 2020.
- Creation of thousands of direct and indirect jobs in Missouri communities as a result of more than \$5 billion in investments.
- Economic development incentives to qualifying new and existing businesses to encourage local investment, creating jobs and supporting economic vitality in communities across the state.

"Our customer-focused plan supports Ameren Missouri's vision to lead the way to a secure energy future for Missouri," Moehn said.

Customers can learn more about the plan at [AmerenMissouri.com/SmartEnergyPlan](https://www.amerenmissouri.com/SmartEnergyPlan) (<https://www.amerenmissouri.com/SmartEnergyPlan>) or by attending an informational public stakeholder meeting that opens at 5:30 p.m. March 4 at the Millboon Center in St. Louis with a presentation starting at 6 p.m.

To view the complete Smart Energy Plan filing, including detailed projects in 2019, visit the Missouri Public Service Commission website (<https://c212.net/c/link/?t=0&l=en&o=2376435-1&h=3244147975&u=https%3A%2F%2Fpsc.mo.gov%2Fpublic-utility-division%2Fcases%2F2019-0044>) at [psc.mo.gov](https://psc.mo.gov) No. EO-2019-0044.

Ameren Missouri has been providing electric and natural gas service for more than 100 years, and the company is committed to providing the highest quality of service to its customers across the state. Ameren Missouri's mission is to power the quality of life for its 1.2 million electric and 130,000 natural gas customers. The company's service area covers 64 counties and more than 500 communities, including the greater St. Louis area. For more information, visit [AmerenMissouri.com](https://www.amerenmissouri.com) or follow us on Twitter at [@AmerenMissouri](https://twitter.com/AmerenMissouri) or Facebook.com/AmerenMissouri.

*Edited text to media. Downloadable photos, video and audio are available in Ameren's media room.*

***(Editor's note to media: Downloadable photos, video and audio are available in Ameren's media room. <http://ameren.mediaroom.com/smartenergyplan&a=Ameren%20Missouri%20releases-plan-to-transform-states-energy-grid-to-benefit-customers-and-communities-1>***

## FORWARD-LOOKING STATEMENTS

Statements in this release not based on historical facts are considered "forward-looking" and, according to results to differ materially from those discussed. Although such forward-looking statements have been based on assumptions, there is no assurance that the expected results will be achieved. These statements include expectations, beliefs, plans, strategies, objectives, events, conditions, and financial performance. In accordance with the Securities Litigation Reform Act of 1995, we are providing this cautionary statement to identify important factors that could cause actual results to differ materially from those anticipated. The following factors, in addition to those discussed under Risk Factors, could cause actual results for the year ended December 31, 2017, and elsewhere in this release and in our other filings with the SEC to differ materially from management expectations suggested in such forward-looking statements:

- regulatory, judicial, or legislative actions, and any changes in regulatory policies and ratemaking practices, including the certificate of convenience and necessity for a wind generation facility filed with the Missouri Public Service Commission and the Missouri Office of Public Counsel in January 2019 in the renewable energy standard rate adjustment proceeding, and legislative actions that change regulatory recovery mechanisms;
- the effect of Missouri Senate Bill 564 on Ameren Missouri, including as a result of Ameren Missouri's participation in the proceeding;
- the effects of changes in federal, state, or local laws and other governmental actions, including regulatory actions;
- the effects of changes in federal, state, or local tax laws, regulations, interpretations, or rates, including the Tax Cuts and Jobs Act of 2017 ("TCJA"), and challenges to the tax positions we have taken, if any;
- the effects on demand for our services resulting from technological advances, including advanced metering infrastructure and generation sources, which generate electricity at the site of consumption and are becoming more prevalent;
- our ability to align overall spending, both operating and capital, with frameworks established by our regulators, and our attempt to earn our allowed returns on equity;
- the effectiveness of our risk management strategies and our use of financial and derivative instruments;
- the ability to obtain sufficient insurance, including insurance for Ameren Missouri's Callaway energy storage facility, and uninsured losses from our customers;
- the impact of cyberattacks on us or our suppliers, which could, among other things, result in the disruption of our natural gas transmission and distribution systems and/or the loss of data, such as customer, employee, or supplier information;
- business and economic conditions, including their impact on interest rates, collection of our receivables, and the availability of capital;
- disruptions of the capital markets, deterioration in our credit metrics, including as a result of the impact of the TCJA, and the adverse effect on the cost or availability of capital, including short-term credit and liquidity;
- the actions of credit rating agencies and the effects of such actions;
- the inability of our counterparties to meet their obligations with respect to contracts, credit agreements, or other financial instruments;
- the impact of weather conditions and other natural phenomena on us and our customers, including our ability to recover costs of generation, transmission, and distribution;
- the construction, installation, performance, and cost recovery of generation, transmission, and distribution assets;
- the effects of breakdowns or failures of equipment in the operation of natural gas transmission and distribution systems, explosions and mechanical problems, and compliance with natural gas safety regulations;

- the effects of breakdowns or failures of equipment that can cause unplanned liabilities or outages
- the operation of Ameren Missouri's Callaway energy center, including planned and unplanned outages
- the impact of current environmental laws and new, more stringent, or changing requirements, including the repeal and replacement of the Clean Power Plan and potential adoption and implementation of the Clean Air Act, discharges, cooling water intake structures, coal combustion residuals, and energy efficiency, the impact of the Missouri's energy centers, increase our operating costs or investment requirements, result in an increase in our customers' demand for electricity or natural gas, or otherwise have a negative financial effect on our business;
- the impact of complying with renewable energy requirements in Missouri;
- Ameren Missouri's ability to acquire wind and other renewable generation facilities and recover its investment, which is affected by the ability to obtain all necessary project approvals; the availability of federal tax credits for energy and Ameren Missouri's ability to use such credits; the cost of wind and solar generation to date; the terms of interconnection agreements with Midcontinent Independent System Operator, Inc. or other regional transmission organizations; and interconnections;
- labor disputes, work force reductions, changes in future wage and employee benefits costs, including pension and profit sharing tables, returns on benefit plan assets, and other assumptions;
- the impact of negative opinions of us or our utility services that our customers, legislators, or regulators may have of factors, including failures in system reliability, failure to implement our investment plans or to pay rates, or negative media coverage;
- the impact of adopting new accounting guidance;
- the effects of strategic initiatives, including mergers, acquisitions, and divestitures;
- legal and administrative proceedings; and
- acts of sabotage, war, terrorism, or other intentionally disruptive acts.

New factors emerge from time to time, and it is not possible for management to predict all of such factors that may affect the business or the extent to which any factor, or combination of factors, may cause actual results to differ from those in the forward-looking statement. Given these uncertainties, undue reliance should not be placed on these statements. Under the federal securities laws, we undertake no obligation to update or revise publicly any forward-looking

## SOURCE Ameren Corporation

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