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India's coal production has grown 10 per cent to 433 MT in current fiscal so far

Thanks to the growth in production, the number of power plants with critical and super-critical coal stocks fell from 28 at the end of March 2018 to 23 at November end

ETEnergyWorld | December 31, 2018, 17:40 IST

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per cent to 433 Million Tonne (MT) in the first eight

profitable PSUs in FY18
Power Finance Corporation entered into the list

months (April to November 2018) of the current financial year as compared to 394 MT produced in the same period last fiscal.

State-owned miner **Coal India Ltd (CIL)**, which alone accounts for 82 per cent of domestic output, reported production of 358 MT during the April-November 2018 period, an 8.8 per cent increase over its production in the corresponding period last year, the coal ministry said today.

Thanks to the growth in production, the number of power plants with critical and super-critical coal stocks fell from 28 at the end of March 2018 to 23 at November end. However, the number of days of coal stocks left with the plants facing shortages has dropped from 10 in March to 8 currently.

“In addition to the monitoring mechanism available at coal companies and CIL, coal supplies to Power Utility Sector is monitored regularly by an Inter-Ministerial sub-group comprising representatives of Ministry of Power, **Ministry of Coal** and Ministry of Railways constituted by Infrastructure Review Committee of Cabinet Secretariat,” the ministry said.

The statement added that the government has allocated 85 coal mines so far under the provisions of the Coal Mines (Special Provisions) Act, 2015. A total of 56 MT coal has already been produced till October 2018 from the operational coal mines after allocation. A total revenue of Rs 6096 crore -- excluding royalty, taxes, cess -- comprising upfront payments and monthly payments up to November 2018 has already been generated from the mines.

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