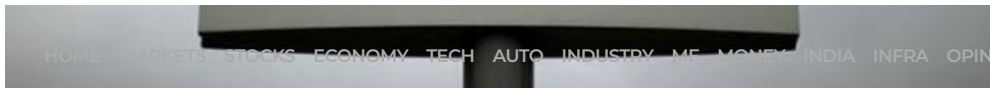




'India to become largest coking coal importer by 2022'

By: PTI | Published: November 27, 2018 10:11 PM

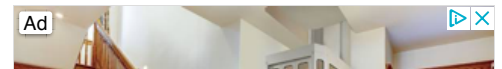
India is expected to become the largest coking coal importer through sea route by 2022 as the country pushes for more steel production, a Tata Steel official said on Tuesday.



China is the largest importer of Australian coking coal but it is reducing gradually due to various factors, Biswas said.

India is expected to become the largest coking coal importer through sea route by 2022 as the country pushes for more steel production, a [Tata Steel](#) official said on Tuesday. India currently imports about 85 per cent of its coking coal demand through imports and, by 2022, the demand of coking coal is projected to grow to 67 million tonne from about 56 million tonne now. "India may become be the largest coking coal importer by 2022 through sea route," Tata Steel raw material strategy group chief

Advertisement



Ad

E

S
&

E
Cin

STOCK MARKET

NSE BSE

AS ON 4:15 PM



VIEW ALL MARKET DATA

Advertisement

Somesh Biswas said in his address at the mJunction organised 12th India coal market conference.

China is the largest importer of Australian coking coal but it is reducing gradually due to various factors, Biswas said. He later clarified that these were his personal comments and observations. Former Coal India chairman N C Jha also said India to remain heavily dependent on imported coking coal. "The national steel policy forecasts coking coal demand of 161 mtpa by 2030-31, 31 mtpa of non-coking coal for PCI, 105 mtpa of non-coking coal requirement for DRI route," Jha said.

Jha said, "Thirty five per cent of total requirement of 161 mtpa coking coal by 2030-31 is about 56.35 mtpa. This is a challenge to coal and steel producers. India has to heavily depend on imported coking coal for its plan to produce 300 mt of crude steel by 2030-31." Overall, coal and coke imports during the first half of the current fiscal increased by 13.9 per cent to 119.42 mt, compared to 104.81 mt in the same period last year.

Get live [Stock Prices](#) from BSE and NSE and latest NAV, portfolio of [Mutual Funds](#), calculate your tax by [Income Tax Calculator](#), know market's [Top Gainers](#), [Top Losers](#) & [Best Equity Funds](#). Like us on [Facebook](#) and follow us on [Twitter](#).

HOME | ECONOMY | "India To Become Largest Coking Coal Importer By 2022"

27 Beach Photos No Longer Socially Acceptable

Definition | Sponsored

Switch and save an average of \$668. Savings make me smile.

Progressive | Sponsored

She Was A Huge Star In The 90s, Now She Lives An Ordinary Life

Finance Nancy | Sponsored

U.S. Cardiologist: It's Like a Pressure Wash for Your Insides

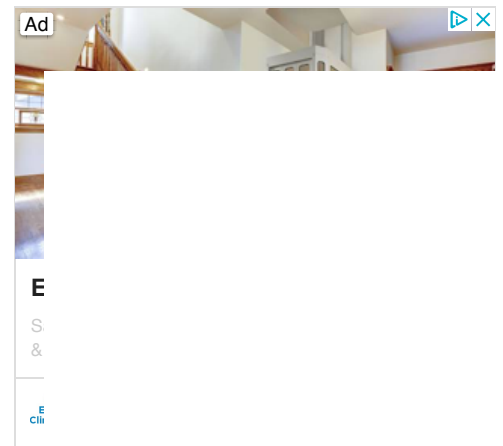
Health Headlines | Sponsored

India eyes China's USD 630 million grape import market

FinancialExpress

Whopping numbers! 216 Indian Railway projects face cost overrun of Rs 2.46 lakh crore

FinancialExpress



FOCAL POINT



ALL ABOUT TATA HARRIER

Tata Harrier Infotainment system details revealed: BMW-like Floating Infotainment with JBL Audio!

Tata Harrier's fabulous interior teased: Jeep Compass rival to launch in early 2019



Tata Harrier SUV: From Smart-storage to Infotainment, Why it could be the most comfortable Tata ever!



Advertisement

5 Rules for Bipolar Relationships

Health Central | Sponsored

Off-NCLT deals: Two power projects get lease of life

Compensatory tariffs: Tata Power's Mundra under-recovery to nearly halve

FinancialExpress

Defaulters, beware! Your bank can now stop you from flying abroad

FinancialExpress

An Insane Credit Card Charging 0% Interest Until 2020

NextAdvisor | Sponsored

TRENDING NOW

Not just returns, investors also want ethical advisors



Equity strategy: Election risk 2019 - Fragile mandate will hurt valuations



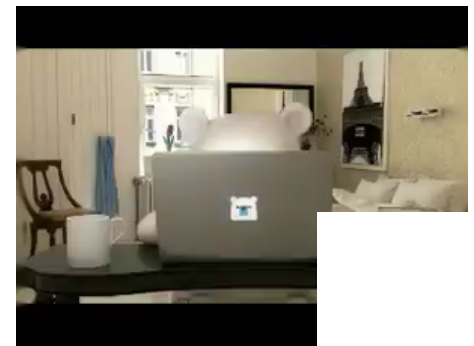
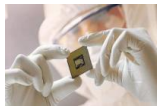
Life Insurance: Opt for a term plan until your retirement age



Power of data science: Tamil Nadu ties up with IIT Madras for data-driven governance



Innovation for tech brands: The need of the hour is to position India as a top destination for R&D globally



Switch to Hindi Edition

STAY CONNECTED



MOBILE APPS



LATEST NEWS

MARKETS

ECONOMY

INDIA

SPORTS

COMMODITIES

INDUSTRY SECTORS

AUTOMOBILE

BANKING & FINANCE

INSURANCE

TECHNOLOGY

JOBS AND EDUCATION

LIFESTYLE

HEALTH

SCIENCE

MONEY

TRAVEL & TOURISM

BUDGET 2018

EDITOR'S PICKS

FROM THE PRINT

INTERNATIONAL

EDITS & COLUMNS

FE 360

POLITICS

PERSONAL FINANCE

FRONT PAGE

FE INSIGHT

MORE

TODAY'S PAPER

EPAPER

GALLERY

HOROSCOPE

VIDEO

ARCHIVE

